



香港中文大學  
The Chinese University of Hong Kong



## **GLEF 4020- International Banking and Financial Regulation 25-26 Term 2 Course outline**

### **Instructor**

Dr. Cheuk Yin Ho

Email: cheukyinho@cuhk.edu.hk

Office location: ELB1002

Office hours: By appointment

### **Lectures**

Tue 13:30 – 16:15, Chen Kou Bun Bldg 706B

### **Course Description**

The first part of this course involves building economic and financial theories to understand interest rates, exchange rates, monetary theory, and central banking. The second part of this course involves applying the concepts learned in the first part to investigate financial crises and regulation. For example, we will discuss the Great Depression in the 1930s, the Great Recession in 2008-09, and the Eurozone Crisis in 2012-13. New concepts, such as the zero lower bound and quantitative easing, will be discussed.

### **Learning Outcomes**

Upon successfully completing the course, students should be able to explain fundamental issues in financial regulation and the mitigation of systemic risks, as well as the development of the financial sector and its regulation. They should also be able to critically discuss new issues and the development of financial regulation in the context of globalization.

### **Honesty in Academic Work**

Students must observe the University's policy on Honesty in Academic Work

<http://www.cuhk.edu.hk/policy/academichonesty/>

### **Use of Generative Artificial Intelligence (AI) Tools in Teaching, Learning and Assessment**

Acknowledging support from AI tools



## GLEF 4020- International Banking and Financial Regulation 25-26 Term 2 Course outline

Students are required to acknowledge all functional uses of a generative AI tool and cite it when they paraphrase, quote, or incorporate into their own work any content (whether it is text, image, data, or other format) that was created by it.

### i. An example of acknowledgement

'I acknowledge the use of (name of AI tool – e.g. ChatGPT (<https://chat.openai.com/>) to (specify the support, e.g. plan my essay, generate some ideas for the content, ask for examples of data collection instruments, get the dates of historical events, etc.).

### ii. An example of citation

OpenAI. (2023). ChatGPT (Mar 20 version). <https://chat.openai.com/chat>

(Students are reminded that due to the rapid developments of generative AI tools, some citation formats may be updated regularly.)

### iii. An example of including texts generated by an AI tool in their work

"The following text was generated by an AI tool / language model (ChatGPT):"

[Insert the text generated by ChatGPT here.]

### iv. An example of including texts generated by an AI tool and the prompts that were used to elicit the text from the AI tool

"[The prompt], as generated by an AI language model (ChatGPT):"

[Insert the text generated by ChatGPT in response to the prompt.]

Students are reminded to learn and use the AI tools responsibly and ethically and be aware of the limitations.

Students are reminded to clarify with the course teacher and obtain permission if necessary when in doubt.



**GLEF 4020- International Banking and Financial Regulation**  
**25-26 Term 2**  
**Course outline**

**Recommended Readings**

Mankiw, G. (2010). Macroeconomics, Worth, 7<sup>th</sup> edition. (Mankiw)

Bernanke, B. (2013). The Federal Reserve and the Financial Crisis. Princeton University Press. (B)

Krugman, P., Obstfeld M. and Melitz M. (2018). International Economics: Theory and Policy, Pearson, 11<sup>th</sup> edition. (KM)

Mishkin, F. (2019). The Economics of Money, Banking, and the Financial Markets, Pearson, 12<sup>th</sup> edition. (M)

**Assessment Scheme**

Type of Assessment	Weighting
Participation	5%
Assignment	10%
Quiz	15%
Test	35%
Group Project Presentation	35%

**Syllabus**

	Topic	Recommended Readings
1	Interest Rates	M Ch. 4, 5, 6
2	Exchange Rates	K Ch. 14, 15
3	Monetary Policy	Mankiw Ch. 4, 13
4	Central Banking	M Ch 15, 16, 17
5	The Great Depression in the 1930s	B Lecture 1-2
6	The Great Recession 2008-09	B Lecture 3-4
7	Eurozone Crisis 2012-13	Lecture Slides



**GLEF 4020- International Banking and Financial Regulation**  
**25-26 Term 2**  
**Course outline**

**Grade descriptors**

A	Demonstrates the ability to synthesize and apply the principles or subject matter learnt in the course, to novel situations and/ or in novel ways, in a manner that would surpass the normal expectation at this level, and typical of standards that may be common at higher levels of study or research. Has the ability to express the synthesis of ideas or application in a clear and cogent manner.
A-	Demonstrates the ability to state and apply the principles or subject matter learnt in the course to familiar and standard situations in a manner that is logical and comprehensive. Has the ability to express the knowledge or application with clarity.
B+ / B / B-	Demonstrates the ability to state and partially apply the principles or subject matter learnt in the course to most (but not all) familiar and standard situations in a manner that is usually logically persuasive. Has the ability to express the knowledge or application in a satisfactory and unambiguous way.
C+ / C / C-	Demonstrates the ability to state and apply the principles or subject matter learnt in the course to most (but not all) familiar and standard situations in a manner that is not incorrect but is somewhat fragmented. Has the ability to express the separate pieces of knowledge in an unambiguous way.
D+ / D	Demonstrates the ability to state and sometimes apply the principles or subject matter learnt in the course to some simple and familiar situations in a manner that is broadly correct in its essentials Has the ability to state the knowledge or application in simple terms.
F	Unsatisfactory performance on a number of learning outcomes, OR failure to meet specified assessment requirements.